SAMPLE PROMISSORY NOTE

This document is to be used as a guideline only. We do not guarantee that this document is suitable, or legally accurate, for all situations, and is not liable for any deficiencies in the document's content.

Borrower Information:						
Name:	Date:					
Street Address:	Date of Birth:					
City:	Area code/Telephone number:					
State:	Driver's License Number:					
Zip:	Social Security Number:					
Lender Information:						
Name:	Area code/Telephone number:					
Street Address:	If paying by check, make check payable to:					
City:	Send payments to:					
State:						
Zip:						
Loan Information:						
Loan Amount:	Loan Period:					
Interest Rate:	Payment Schedule:					

1. Promise to Pay. For value received, (Borrower) promises to pay							
1. Promise to Pay . For value received, (Borrower) promises to pay (Lender) \$ and interest at the yearly rate of % on the unpaid balance as specified below				OW.			
2. Insta	Ilments.						
	orrower will pay nonth.	payments of \$	each at monthly/ye	early/	_ intervals on the	day of the	
□в	orrower will pay or	e lump payment on	date.				
В	orrower will pay ofa	payments of \$ t the end of the loan term	each at monthly/yen ondate	early/	_ intervals with a fina	l balloon payment	
3. Appl	ication of Paymer	nts. Payments will be ap	plied first to interest a	and then to princ	cipal.		
4. Prep	ayment. Borrower	may prepay all or any p	art of the principal wit	hout penalty.			
5. Loan entire b	Acceleration. If alance of unpaid p	Borrower is more than _ rincipal is due immediate	days late in mely, together with the i	aking any payn nterest that has	nent, Lender may dec accrued.	clare that the	
7. Secu	rity						
	This is an unsecu	ired note.					
	Borrower agrees that until the principal and interest owed under this promissory note are paid in full, this note will be secured by a security agreement and Uniform Commercial Code Financing statement giving Lender a security interest in the equipment, fixtures, inventory and accounts receivable of the business known as						
	Borrower agrees secured by the	that until the principal an	nd interest owed unde	r this promisso	ry note are paid in ful	I, this note will be	
	mortgag deed of and more ful	e trust covering the real es ly described as follows:	state commonly know	n as			
		ender prevails in a lawsui ds to be reasonable.	it to collect on this no	e, Borrower wil	I pay Lender's costs a	and lawyer's fees	
until this remain hereund indulger indulger shall be and ead modifica shall tal	s note shall be fully bound notwithstan der or exchange, since by any holder note for any other or valid and binding the of the undersign ation on their beha	ther parties to this note, paid and waive demand ding any extension, modubstitution, or release of hereof shall be binding ur future occasion. Any mupon each of the undersed does hereby irrevocals. The rights of any holded instrument and shall be	I, presentment and prification, waiver, or ot any collateral granted nless in writing; and a nodification or change igned, notwithstandin bly grant to each of the hereof shall be cui	otest and all no her indulgence I as security for any indulgence in terms, here g the acknowle the others a pow mulative and no	tices hereto and furth or discharge or relea this note. No modifice on any one occasion under granted by any dgement of any of the er of attorney to ente t necessarily success	ner agree to se of any obligor cation or shall not be an holder hereof, e undersigned, r into any such sive. This note	
	Witnessed:		_ Date:				
	Witnessed:		_ Date:				
	Borrower:		Date:				