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VIRTUAL ICE MEETING NOTICE

DATE: Tuesday, July 14, 2020
PLACE: YOUR COMPUTER

MEETING AGENDA – There is no charge to attend this meeting

9:30 AM   Welcome Announcements
9:45   "Order-*To-Cash Benchmarking In 2020: A Data-Driven Approach*"
10:30   Break
10:45   "*Redefining the Fundamentals Of Cash Forecasting With Artificial Intelligence*"
11:30   Closing Remarks & Meeting Adjourns

EARLY MORNING PROGRAM: Led by Elaine Nowak, Director of Product Management and Marketing | HighRadius

Order-To-Cash Benchmarking In 2020: A Data-Driven Approach

The world today is changing continuously in the wake of the COVID-19 pandemic, and this is the time for businesses to identify process gaps that they should fill in to emerge successfully in the aftermath of this crisis. With the downturn in the economy, receivable teams have a critical role to play in safeguarding the business.

But is your order-to-cash function currently optimized to deliver on what your needs are today? An APQC survey concluded that the best-in-class order to cash cost 2.5 times less to the business compared to the bottom performers. How could your team pivot today to move closer to the top-class delivery model? Learn in this session as we cover:

➡️Order-to-cash benchmarking framework for successful output delivery in 2020
➡️ [Metrics and Indicators] How top performing credit teams different from their low-performing counterparts
➡️The role of automation in building an agile A/R function that could easily switch in and out of the crisis mode.

This Webinar will be hosted on the BrightTALK platform. In order to register, you will need to create a BrightTALK account first. It's easy and free. To create account, visit https://www.brighttalk.com/join/, it takes less than a minute. Once you have an account or if you already have an account, register online to attend these important webinars: Order-To-Cash Benchmarking In 2020: A Data-Driven Approach and Redefining the Fundamentals Of Cash Forecasting With Artificial Intelligence
Once you have registered online, you will receive a confirmation email with Webinar access instructions and codes to view and listen to the program. BCMA-WI wishes to thank the experts at HighRadius for offering this complimentary program to our members and partners. Please contact Dianna at 262.289.1225, diannar@wcacredit.org, with any questions.

LATER MORNING PROGRAM: Led by Tracey Knight, Director of Solutions Engineering, Treasury | HighRadius

Redefining The Fundamentals Of Cash Forecasting With Artificial Intelligence

Despite being the most important function for treasurers, traditional Cash Forecasting delivers inaccurate and unreliable results even in the short term, rendering them unsuitable for decision making at an executive level. In addition to unreliability, the process is highly inefficient with treasury teams spending the majority of their time compiling the forecast, leaving little to no time for variance analysis and accuracy improvement.

However, by leveraging Artificial Intelligence algorithms exclusively built to forecast cash across all cash flow categories, the cash forecasting process has been fundamentally redefined, including the way Treasury professionals process and use the forecast. With AI, treasurers are able to increase the types of data sources leveraged and variables analyzed, replace Excel-based models, increase the frequency of forecasting and ensure that every forecast is subject to variance analysis to help improve accuracy over time. Join this session to deep-dive into how Artificial Intelligence improves Cash Forecasting by:

➡️Delivering highly accurate forecasts across all operating & non-operating cash flow categories including A/R and A/P
➡️Automating the generation of forecasts at individual department, unit and regional level as well as rolling up these forecasts into the central level
➡️Automatically improving the accuracy of the forecast through continuous variance analysis and optimization at all levels
➡️Taking treasurers into the digital age where they spend time only on analyzing the output instead of manual tasks.